



**POTTERY BARN, WILLIAMS-SONOMA AND HOLLISTER AMONG FIVE NEW
TENANTS AT DEL MONTE SHOPPING CENTER**

American Assets, Inc. Continues Remerchandising to Expand Apparel, Dining and Houseware Offerings for Monterey, Calif. Regional Center

MONTEREY, Calif., March 2008 –Pottery Barn, Williams-Sonoma, Hollister, Islands and Lalla Grill have all signed leases at Del Monte Shopping Center, the 675,000-square-foot outdoor regional center located at Highway 1 and Munras Avenue in Monterey, Calif.

The new leases are part of an ongoing remerchandising and renovation plan that San Diego-based American Assets, Inc., owners and managers of Del Monte Center, started in 2006.

“We completed a two-year research project before beginning this effort,” said John Chamberlain, CEO for American Assets. “By taking that extra level of care with this venerable center, we have been able to focus our efforts on bringing exciting new names to the Monterey Peninsula.”

Four of the five new leases represent ‘firsts’ for the Monterey Peninsula. The first two tenants to open will be a 12,300-square-foot **Pottery Barn** and a 7,100-square-foot **Williams-Sonoma**, both expected to open in spring. Then, in summer, **Islands** and **Lalla Grill**, a casual restaurant offering California cuisine and a full bar, will open their doors. **Hollister** will round out the new tenants when it opens in fall.

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Del Monte Center is the largest retail center on the Monterey Peninsula, along California's Central Coast. Originally built in 1967, the center features 90 tenants and is anchored by Macy's, Mervyn's, Whole Foods Market and a 13-screen Century Theatre.

Del Monte Center is owned, managed and leased by American Assets, Inc., one of the largest real estate groups in the San Diego region. The company's portfolio encompasses approximately 3.3 million square feet of retail, 3 million square feet of office and industrial and over 1,000 residential apartment units throughout California, Texas, Illinois and Hawaii. Additional information is available on the company's website at www.americanassets.com. For more information about retail leasing opportunities, interested parties can contact Chris Sullivan at (858) 350-2600.

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